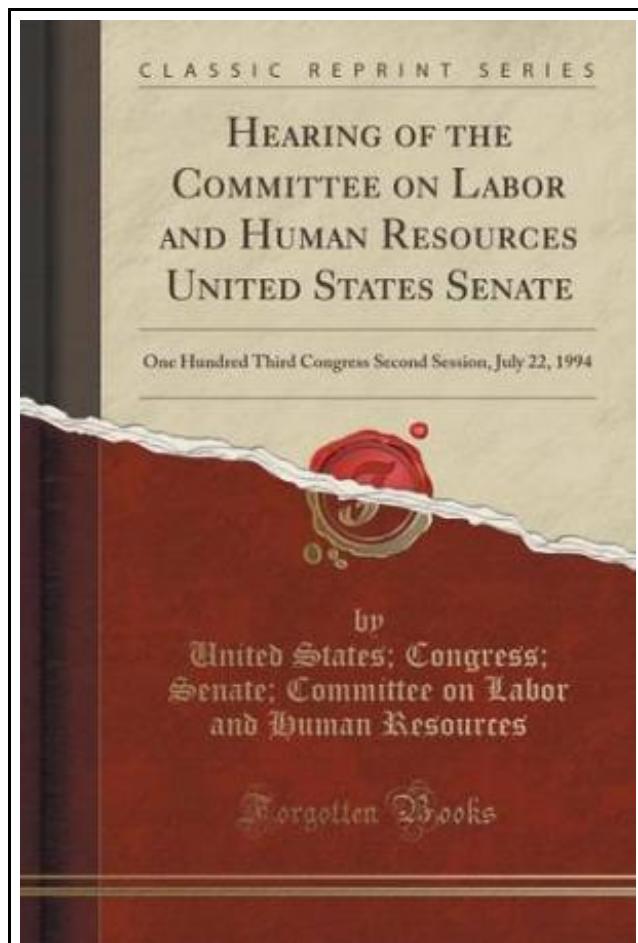


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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Hearing of the Committee on Labor and Human Resources United States Senate: One Hundred Third Congress Second Session, July 22, 1994 The committee met, pursuant to notice, at 10:25 a.m., in room SD - 430, Dirksen Senate Office Building, Senator Edward M. Kennedy (chairman of the committee) presiding. Present: Senators Kennedy, Pell, Simon, Wellstone, Wofford, Kassebaum, Coats, Gregg, and Hatch. Opening Statement of Senator Kennedy The Chairman. We will come to order. We meet this morning to consider the flagrant discrepancy between the health benefits provided by two major U.S. corporations for their workers here at home compared to the benefits they provide to their workers abroad. Simply put, these companies are applying an unacceptable double standard. The disparity is shocking. In Germany and Japan, Pizza Hut and McDonald's contribute 50 percent of the cost of employee health insurance, but according to a recent report by the Health Care Reform Project, they pay far less to cover their workers here at home. It might be understandable if foreign corporations were exploiting American workers; but these two corporations are quintessential American - as American as pizzas and Big Macs. These American companies are working hard to make sure that their American workers do not get a fair slice of the pie, or the burger. They do not want to give American workers the kind of health benefits they give to their employees abroad, or their executives here in the United States. Together, McDonald's and PepsiCo, Pizza Hut's parent, made nearly \$3 billion in profits last year. Their CEOs received more than \$5 million in compensation. But they claim they cannot afford to contribute...

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