



## Governing the Euro Area in Good Times and Bad

By Reader in Political Economy Dermot Hodson

Oxford University Press, United Kingdom, 2011. Undefined. Book Condition: New. 236 x 158 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Can the euro area survive without a more centralized economic policy? What lessons can be drawn from Economic and Monetary Union about new modes of policy-making in the European Union? Have euro area members spoken with one voice on the international stage and what does this mean for the European Union's ambitions to be a global actor in its own right? This book explores these three key questions through an in-depth analysis of euro area governance from the launch of the single currency in 1999 to the sovereign debt crisis of 2010. Drawing insights from the study of European Union politics, comparative political economy and international political economy, it examines: Economic and Monetary Union's break from the Community method of policy-making; the European Central Bank's ambivalence about the pursuit of ever closer union; the Eurogroup's rise and fall as a forum for economic policy coordination; the interplay between national fiscal institutions and the stability and growth pact; the broad economic policy guidelines failure to apply peer pressure; the European Union's influence...

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